**Project Design Phase-I**

**Proposed Solution Template**

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| Date | 19 October 2022 |
| Team ID | PNT2022TMID12043 |
| Project Name | Project – Car Resale Value Prediction |
| Maximum Marks | 2 Marks |

**Proposed Solution Template:**

Project team shall fill the following information in proposed solution template.

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| **S.No.** | **Parameter** | **Description** |
|  | Problem Statement (Problem to be solved) | To predict the value of the used cars by developing a webpage. |
|  | Idea / Solution description | There are more pre-owned cars in our country people who like to buy the cars were in confuse about buying so, by used our webpage to get a clear idea. (Analysis data using various machine learning Algorithm) |
|  | Novelty / Uniqueness | By detecting a miles covered, chase number, availability of body parts, to predict the value in less amount of time. |
|  | Social Impact / Customer Satisfaction | By using this application customer can also know the price of the car in a market and to have a idea whether to sale their vehicle based on the predicted value. |
|  | Business Model (Revenue Model) | By using regression model to establish the prediction value of the car |
|  | Scalability of the Solution | The solution for the predicted price of the car is nearly accurate and most efficient |